

Emery Federal Credit Union

HEARTbeats

Winter 2023



Your credit union with HEART since 1939.



REFER A FRIEND!

For every friend, family member, or colleague you refer to Emery Federal Credit Union who becomes a member*, you both will receive a reward of \$25. Plus, if the person you introduce to Emery continues to make transactions for six months, we will give you both an extra \$25**. Simply by spreading the word about the benefits of banking with Emery, you can earn extra cash and help your loved ones unlock a world of financial opportunities.

The more referrals you make, the more rewards you'll earn. Start spreading the word about Emery and unlock a world of financial benefits for you and your community.

*Referral must open a new account with Emery. Requires \$5 par share.

**Funds are deposited upon referral and member approval. Please allow 3-5 business days for funds to reflect in the account. Referring member must be a member of Emery Federal Credit Union and be in good standing with Emery Federal Credit Union. Referred member must make a minimum of 10 transactions and maintain good standing with Emery Federal Credit Union during the initial 6 months for both members to get the other \$25 offer.



Wrap up your holiday shopping with a holiday loan!

2% OFF
YOUR HOLIDAY LOAN RATE*

*New money only. Loan subject to credit approval. Offer ends 12/31/2023. Federally insured by NCUA. NMLS #401087.



THERE'S NEVER BEEN A BETTER TIME
TO BUY YOUR DREAM **home**

PLUS, WE'LL EVEN PAY \$500 IN CLOSING COST*!

Apply Today!
emeryfcu.org | 513.530.9351



*Offer subject to a first mortgage lien. \$500 will be applied to closing disclosure as a lender's credit. Owner-occupancy required. No cash value. Offer void if transaction is rescinded. Payment does not include taxes and insurance, actual payment will be higher. Limited time offer. Federally insured by NCUA. NMLS #401087

The Potential Cost of Waiting

Rising interest rates can make the difference between locking in the home of your dreams today or being locked out tomorrow!

Today

Price: \$250,000
Interest Rate: 6.75%
\$1,622/ month**

The potential change in payments with a 10% price increase and a 2% increase in interest rates.



Tomorrow

Price: \$275,000
Interest rate: 8.75%
\$1,967/ month**

First time home buyers face challenges with both rising rates and prices. A lower price and higher rate could be comparable to a higher price and lower rate. As long as you are comfortable making the payment you secure today, you have peace of mind knowing your monthly cost will be even easier to make if your income rises. And if rates fall, refinancing can help you save even more.

Low rate environment, buyers are likely to rush to the market, which creates competition, causing bidding wars and rapidly rising prices. While, average rate environment, buyers are less likely to compete which gives buyers time to see and compare homes, and negotiate on price. This saves buyers from making rash decisions that they may regret later.

Qualified borrowers have the ability to lock in today's prices and rates. Buyers who have not yet accumulated a large down payment may find that using a small down payment and paying mortgage insurance is wiser than missing out on low prices and historically low rates.

*Payments are for 30-year fixed rate mortgage loans. Rates shown are examples and provided only to demonstrate how rising rates can negatively impact affordability.

**Payment does not include taxes or insurance, actual payment will be higher.

Make your holiday brighter with skip a payment

As a valued member of Emery,
you are entitled to skip a payment
on your loan(s)* once per year
(January 1 to December 31).

*There is a \$40 processing fee per loan that will be added to your loan balance. Loan interest will continue to accumulate during the month you skip your payment. This offer excludes first mortgages, lines of credit and credit cards. All Emery loans (including credit cards) must be current and accounts must be in good standing. Members must have made at least one full monthly payment to be eligible.



Annual Shred Day at all Emery Branch Locations

We will be holding another Shred Day in 2024. Date still to be determined. You do not have to be an Emery member to participate. We're happy to offer this service to our community members every year so

keep an eye out!
We always post on
our website and
send an email to
our membership.



ENJOY FALL ACTIVITIES LIKE NEVER BEFORE WITH A NEW RIDE!

EARN UP TO 1% OFF

YOUR QUALIFIED AUTO LOAN RATE*



Apply Today!

emeryfcu.org | 513.530.9351

*New money only. Floor rate of 4.49%. Other restrictions apply. Loan subject to approval. Rate may vary based on credit worthiness and loan term. Limited time offer. Insured by NCUA. NMLS 401087.



MARK YOUR CALENDAR



Annual Meeting Notice **March 20, 2024 — 6 pm**

Blue Ash Branch & Main Office
7890 E Kemper Road, Cincinnati, OH 45249

Accepting nominations for our Board of Directors Emery Installment of New Directors

The Board of Directors of Emery Federal Credit Union is elected by the membership. The nominating committee will select two candidates. Members may run by submitting a Petition, signed by 1% of the membership, or 140 members in good standing.

Members of the Board must:

- Be in good standing with Emery Federal Credit Union
- Be at least eighteen (18) years old

Petitions are available at any Emery Federal Credit Union office, or we can email one to you. The deadline for submitting a Petition is 5:30pm, Wednesday January 31, 2024. Please attend the Annual Meeting on March 20, at 6 pm at our Blue Ash Branch, where the new Directors will be named.

Branch Offices Closed:

Columbus day: Monday, October 9
Veterans Day: Saturday, November 11
Thanksgiving: Thursday, November 23
Christmas Day : Monday, December 25
New Year's Day: Monday, January 1

*Access your account through our ATMs, mobile app
or online banking while we're closed!*



Demystifying Medicare

Join us for our educational event on navigating and understanding today's Medicare options. All are welcome!

Emery Educational Event:
Tuesday, October 24 | 6 to 7 pm

Reserve your seat at emeryfcu.org

Get ahead of your 2024 school year



2024 Scholarship Applications Starting soon..

Each year Emery Federal Credit Union selects several students to receive scholarships ranging from \$500 to \$1,000 to attend an accredited college or university in the United States. If you are an active Emery member and plan on attending college in the fall of 2024, we encourage you to apply for a scholarship beginning February 1, 2024. Applications must be submitted to Emery by March 31, 2024. Starting on February 1st, additional information, rules and criteria for being selected will be outlined on our website at emeryfcu.org or call us at 513.530.9351.



Web: emeryfcu.org • Phone: 513-530-9351 • Email: info@emeryfcu.org

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Federally insured by NCUA
NMLS# 401087